

## SBA Virtual Disaster Loan Outreach Center for Tennessee

## Impacted by the Explosion on Dec. 25? SBA CAN HELP!!!





## **SBA Low-Interest Federal Loans for Disaster-Related Damages**

**PHYSICAL DAMAGES** - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.) **ECONOMIC INJURY** - Small businesses and nonprofits (working capital, no physical damages needed to apply)

Interest rates as low as: 3 % for businesses, 2 % nonprofit organizations. Max. loan, \$2 million

**HOMEOWNERS:** Up to \$200,000 for Primary Residence Up to \$40,000 for Personal Property

Interest rates as low as 1.125 % All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

## **APPLY NOW!!!**

**Virtual Disaster Loan Outreach Centers (VDLOCs)** 

FIRST STEP: Apply online with SBA at: <u>DisasterLoan.sba.gov</u>

Questions? For one-on-one assistance with applying, call (800) 659-2955

Open: Monday – Sunday (7 days/week), 8 a.m. – 8 p.m. EST

Email: FOCE-Help@sba.gov

Deaf and hard of hearing: 800-877-8339 / sba.gov

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.